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Gauntlet Private Investments Secures \$6.5 Million Loan for 'Glorified Campground' in Panama City

PANAMA CITY, Fla. – Gauntlet Private Investments, a real estate-focused private equity firm, announced today that it has secured a \$6.5 million loan for a “glorified campground” in Panama City, Fla. The property, which includes land and a hotel and campground, is commonly used for Christian retreats.

The client required a bridge loan to take out an existing note holder with a fast-approaching maturity date. The loan proved difficult due to the special use nature of the property.

“Our firm works with clients in distressed financial situations and takes pride in meeting capital challenges,” said Michael Clinton, founder of Gauntlet Private Investments. “While some of our stronger lenders threw their hands up on this deal because there was little chance of selling it as more than just land in the event of default, we were able to secure the funds.”

Founded in 2008, Gauntlet Private Investments is an investment banking firm focused primarily on the acquisition of commercial real estate assets, developments and new ventures. Secondly, the firm provides best in class financial structures for challenging projects that require extensive experience, superior resources and a highly customized approach.

The firm, whose motto is "Meeting Capital Challenges, Daily," has completed or provided in excess of \$100 million dollars in capital investment with substantially higher aggregate transaction value. The firm was formerly known as Gauntlet Commercial Real Estate Capital and changed names when it changed directions to include private equity investments alongside providing bridge loans for commercial assets.

Gauntlet Private Investments is headquartered in Los Angeles. For more information, please call (213) 223-6343 or visit www.gauntletpi.com.

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